



**FINDHORN HINTERLAND TRUST**  
**SCIO (Scottish Charitable Incorporated Organisation)**

**Trustees' Report and Financial Statements**

**31 March 2020**

**Scottish Charity No SC045806**

# **FINDHORN HINTERLAND TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity registration number: SC045806**

## **TRUSTEES**

Jonathan Caddy (Chair)

Sylvia Robertson (Secretary until 5.3.20)

Jacqueline Buckingham (Treasurer)

Donna Skelly

Alan Watson Featherstone

Judith Bone (Appointed 12.6.19 Secretary from 5.3.20)

## **REGISTERED OFFICE**

228 Pineridge, The Park, Findhorn, Moray, Scotland IV36 3TB

## **ACCOUNTANT**

Community-Focused Accountancy

Chartered Accountant

10 Easter Road

Kinloss

IV36 3XZ

# **FINDHORN HINTERLAND TRUST**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2020.

### **The trustees**

The trustees who served the charity during the period were as follows:

Jonathan Caddy

Donna Skelly

Jacqueline Buckingham

Judith Berry (Stepped down 17.4.19)

Iain Davidson (Stepped down 12.4.19)

Alan Watson Featherstone

Gabi John (Stepped down 12.6.19)

Sylvia Robertson

Ian Brodie (Stepped down 7.11. 2019)

Judith Bone (Appointed 12.6.19)

### **Organisational structure**

#### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 15 July 2015. It took over much of the work of the now dissolved unincorporated association, the Findhorn Hinterland Group whose assets were transferred to the Trust on the 30th March 2016. The SCIO has a two-tier structure with appointed trustees and a membership.

#### **Trustees and Membership**

Membership is open to anyone over the age of 16 who has an interest in the objectives of the SCIO. They have the power to appoint trustees at the annual general meeting and change the constitution. The trustees meet four times a year and up to ten can be elected at the AGM by members. Up to six can be co-opted by trustees from local organisations that have an interest in the land. At present there is one co-opted trustee, Judith Bone, representing the Findhorn Foundation. The maximum number of trustees is sixteen and a quorum of three is needed to make decisions at meetings. Attendance and decisions can be registered by joining meetings and voting by using electronic means.

# FINDHORN HINTERLAND TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

### Objectives and activities

#### Charitable purposes

Apart from a small 0.6ha piece of land run as a green burial site in the middle of Wilkies Wood, Findhorn Hinterland Trust does not own land but works with landowners in the local area to help integrate land management and involve local community. Its specific purposes are:

- *The advancement of environmental protection and improvement with particular reference to the habitats of the Findhorn area, Moray, Scotland.*
- *The advancement of education of the local community and wider public especially related to the outdoor and environmental opportunities provided by the Findhorn Hinterland habitats and environs.*
- *The advancement of community development by encouraging community cooperation, development and resilience through activities related to land on the Findhorn Hinterland and its management.*
- *The provision of recreational facilities and activities with the object of improving the conditions of life for local people and others in West Moray and beyond.*

At present the FHT has formal agreements with two of the Findhorn peninsula's landowners, the Findhorn Foundation and Duneland Ltd, to manage particular areas of their land. This is carried out through following and implementing a detailed five-year management plan with the present document covering from 2019 to 2023 with additional guidance concerning biodiversity issues given by the newly completed Local Biodiversity Action Plan.

### Activities

Many diverse activities are undertaken by the charity to fulfil its four main purposes of conservation, education, provision of recreational facilities and community building. Administration activities also underpin its smooth running and are included here.

### Administration

For the duration of this reporting period, the trustees have been meeting every quarter plus the AGM. In between these times subgroups in the areas of finance, land management, bees, green burials and membership have met to discuss, review and make proposals to take to the trustees in their specialist areas. These groups involve both trustees and knowledgeable volunteers and for the most part this system has worked well this year.

As in previous years a plethora of other tasks also take place to support the good work of the organisation such as banking, accounting, finding and appointing new trustees, encouraging new membership and keeping them informed, updating the website, keeping the booking system for use of the various facilities on the land in order, communicating with landowners and stakeholders, organising fundraising events, preparing and presenting presentations to promote the work of the trust, writing reports, negotiating contracts for management and personnel and keeping the trustee's electronic filing system up to date.

In addition to the Land Manager who is contracted for seventeen hours a week, the trust pays for certain duties such as minute taking by the Minutes Secretary for trustee and AGM meetings, the smooth set up and running of burials by the Green Burial Coordinator and most recently the taking on of a Bookkeeper to reduce the administrative burden on the Treasurer.

# FINDHORN HINTERLAND TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

### Conservation.

On the ground activities continue to include tree and gorse clearance on nationally important lichen beds, tree planting and care on other parts of the land, encouraging conservation grazing of ponies on areas of species rich grassland and pond and bird box monitoring and maintenance.

### Education.

School groups of all ages, adults with learning difficulties, courses held by the Findhorn Foundation, Duke of Edinburgh candidates and young children from the local child nursery all continue to use the land for different educational purposes. Particularly important is our working links with the local educational charity Wild Things! The trust's small apiary also continues to be an educational asset offering hands on learning and the demonstration Edible Woodland Garden generates interest from those that work there regularly as well as passers by and school groups. Several talks have taken place that promote different aspects of the Findhorn Hinterland Trust's educational work, which included a well attended one on our Green Burial resource held in the Moray Arts Centre.

### Providing Recreational Activities.

Walking tours on Thursday afternoons from May to October were particularly popular this year as was the use of the woodland shelter for weddings, pre-funeral events, birthday parties, celebrations and small informal gatherings. The ten informal camp sites were well used by small groups of young people and some longer term volunteers who helped carry out various projects on the land. Walking tracks, which get swamped by rampant gorse growth, have been kept open by cutting back by hand or by the use of the trust's tractor and topper. Two ponies continue to use the land on a regular basis.

**Community Building.** Attending events such as those of the Community Woodland Association (CWA), providing opportunities for people to meet through monthly work parties on the land, working together on projects such as the Outdoor Learning Space and celebrating their staged completion, regular gatherings in the Edible Woodland Garden, gatherings for special events such as the Christmas tree sale where people come to collect trees and share time around a fire all continue to help build local community.

### Achievements and performance

This was the fifth year that the charity has been in existence and some of the many activities and achievements celebrated by the trust this year are documented in a format suggested at the last AGM – in the areas of conservation, land and people, green burial, work with the bees, activity in the trust's Edible Woodland Garden and finance, short reports have been written by members of different subgroups to give a flavour of what has been going on and attained over this time.

#### *Conservation Report by Alan Watson Featherstone (Trustee)*

One of the major accomplishments during this year has been the commissioning of a **Local Biodiversity Action Plan (LBAP)** for the area managed by the Trust. Produced by a local professional ecologist in consultation with the Trust, this is an extensive and comprehensive document, extending to 22 pages plus appendices, and containing detailed descriptions of the different habitats the Trust is responsible for and proposed management prescriptions for their conservation. This document will guide much of the Trust's work on the land during the next 5 years, and copies of the LBAP are being distributed to local stakeholders and other relevant parties such as Nature Scot (Scottish Natural Heritage).

# FINDHORN HINTERLAND TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

This year the Trust initiated *a programme of specialist surveys* to identify and document more of the biological diversity that is present on the land it is responsible for. While considerable work has previously been done on some groups of organisms, such as birds, lichens and moths, there has been very little knowledge until now about other groups, particularly of invertebrates. Funding was approved by the Trustees for the production of the LBAP and for two surveys to be carried out in 2019 - one on spiders and the other on Diptera (two-winged flies). The spider survey has documented almost 50 species to date, and is being continued on a voluntary basis in 2020, with additional species still being found. The Diptera survey recorded 127 species of flies altogether, including one (*Metopia tshernovae*), which had not been formally recorded in the UK before, so that is a very notable discovery. This programme of biodiversity research is continuing in 2020, with specialists booked to carry out surveys for mosses and fungi.

Practical work to manage the land is ongoing, being carried out mainly by the Trust's Land Manager, who has been seconded to the Trust on a half-time basis by the Findhorn Foundation, and with the assistance of volunteers. The most notable action during the year has been the *commencement of a multi-year restructuring programme for the mixed-species pine plantation known as Wilkie's Wood*. The first phase of this was carried out in winter 2019-2020 and involved three small-scale circular coupes being cleared of the tall and spindly pines, so that those areas can be returned to mixed native woodland. This is being done by facilitating the natural regeneration of silver birches and Scots pines there, supplemented by the planting of small numbers of other native trees such as oak and hazel. This work was carefully planned to avoid disturbance to the red squirrels living in the plantation and taking care not to damage the creeping lady's tresses orchids that are present in the area. During the subsequent years, this work will be extended to other sections of the pine plantation.

### *Land Management and Groups on the Land by Kajedo Wanderer (Land Manager)*

In addition to regular maintenance work carried out on the land which include gorse control, track repair, Woodland Shelter upkeep, pony fence repair and tree care, the following notable activities took place this year:

- *Milling of timber* – this was extracted from Wilkie's Wood and processed by volunteers for carpentry work on the Outdoor Learning Space (OLS) building in the Edible Woodland Garden (EWG) as well as for future use replacing of outdoor furniture at the Woodland Shelter and picnic table area. (see separate report from EWG) Some 10 people involved for 4 days, mostly volunteers
- *New Trees* -around 480 were planted, staked & tubed.
- *Gorse Removal* – A 'Gorse basher' was hired to widen some paths, creating 'butterfly glades' to the north of the wind turbines and in other areas to improve existing winter grazing for ponies and to extend the area of important species rich grassland on the land.
- *Provision of Water to the Woodland Shelter* – Volunteers laid this pipe and installed a tap near the Woodland Shelter and compost toilet to improve the facilities at this well used gathering place.
- *Restructuring of Wilkie's Wood* : Having cleared & replanted the NE edge of the woods, we clear-felled three 'islands' (in Cpt4 - see management plan), scarified the ground (40% oak were planted, 60% Scots pine natural regeneration) 7 more 'islands' are to be created over the next two years.
- *Thinning out of standing timber in Cpt 5* (to be continued) - including strong thinning in the woodland area where cremation ashes are scattered now renamed the 'Eileen Caddy Memorial Wood'
- *Cutting Lodgepole saplings* for Christmas trees
- *Cutting standing/ older gorse* - in Lyle's Wood and connecting two open heath areas to create *a new firebreak* which cuts through the block of gorse to the north of the Park as suggested in the new LBAP.
- *Firewood* – some 30 tractor-trailer loads of firewood plus the building timber have been extracted from Wilkie's Wood during this time period

## FINDHORN HINTERLAND TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

- *Contracted work for Duneland* - Tree-removal & burning of brash at the Whin's fire pit and 'safety-thinning' of Diamond Wood

Groups on the land:

- Various groups have carried out 'work-projects' : FHT workparties, Findhorn Foundation (FF) & Findhorn College groups , Wild Things! (who mostly do skill sharing but also hold an annual pre-Christmas event at the fire-pits for senior citizens)
- We also had an 'eco-therapy' group camping on the land, as well as a 'Vision Quest' group
- Duke of Edinburgh groups from Elgin & Nairn camped on our pads for a night each
- Children and Youth in Community (CYC) – the younger children were on the land during their easter and summer holidays for their 'forest school' activities.
- FF programmes, 'Hinterland Experience week' & 'Wild Nature' Spiritual Practice week, were based on the land
- Morvian Orienteers asked permission to use the land twice
- We had a wedding and a number of funerals that used the Woodland Shelter area.
- Guided Hinterland tours of the land between May and October
- We had roughly 80 campers on our pads throughout the season

#### *Edible Woodland Garden Report by Ariane Burgess (Committed Member and Volunteer)*

The trusts small demonstration garden continues to be of interest to many with a number of achievements this year:

- The garden is now officially a Permaculture ScotLAND Centre site.
- Last spring a Stewards Collective was initiated to ensure the garden's ongoing maintenance and care and, although the potential of this group of committed volunteers has been curtailed this year by the lockdown, it is an important step forward for this project.
- Plant labelling has started so that visitors know what is growing there.
- The propagation of perennial herbaceous and ground cover plants was successfully carried out off site using seeds purchased with a small grant from the local Phoenix CIC shop.

The building of the trusts Outdoor Learning Space (OLS) from local timber to provide an important teaching and learning venue has moved closer to completion:

- Funding of over £10,000 was secured for the second phase of this project to take place.
- The OLS is about 70% complete. Fortunately all the timber parts of the project were completed at the end of February - this included the completion of the storage cupboards, the installation of a kitchen sink and a learning space table. The plan was to complete the remaining earthen part of the building - the heated bench and cordwood wall by the end of May 2020 but the coronavirus lockdown forced us to postpone all the volunteer workshops.
- All of the project funders have been contacted about the delay in completion of the project and accept the situation.

# FINDHORN HINTERLAND TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

### *Finance Subgroup Summary Report by Jacqueline Buckingham (Treasurer)*

1. Christopher Raymont has been appointed as FHT's bookkeeper and took up this role at the start of February. This was in response to Jacqueline's wish to step back from this role due to the demands of her business. Christopher brings a lot of knowledge and experience in this area, and his appointment creates more resilience within the organisation. Jacqueline will remain involved as a Trustee and Treasurer.

2. FHT was successful in securing grants of £5,000 each from the People's Postcode Lottery and the Pebble Trust, as well as a grant of £550 from the Findhorn Wind Park. These funds, together with a crowdfunding campaign organised by our friends from the Phoenix community store, have enabled FHT to progress the second stage of construction of the Outdoor Learning Space.

Stage Two includes offering workshops on building a rocket mass heater, a clay oven, heated seating and cob walls and will pay for training in the use of a portable saw mill to convert our own timber for the floor and walls. In addition to the benefits received from the workshops and training, the completed building will become a covered teaching area, shelter and meeting space for local members, specialist nature and workshop presenters and the general public.

FHT Trustees wish to acknowledge Ariane Burgess for her vision and commitment to this project, and for her work in securing these funds.

3. FHT has received several restricted donations this year: in support of the bees, and to buy plants for the Edible Woodland Garden.

4. Looking forward to 2020-21 FHT's financial position is somewhat uncertain. As with so many organisations, we are feeling the impact of Covid-19. Two large events have been cancelled (hosting Permaculture Scotland, and a staff day for Chivas Regal). Meanwhile we are exploring ways to maintain a flow of income that meets the essential costs involved in maintaining a healthy and bio diverse landscape, which can continue to provide a space for people to come and reconnect with nature – something that is very much needed at this time.

Our individual donor numbers remain low, however we will soon be launching a new membership fee, as agreed at the last AGM. We are also considering offering a membership for organisations. We intend that the membership fee for individuals will be very affordable, while also providing much-needed funds to enable FHT to continue to manage the Hinterland for improved biodiversity, and conscious recreational enjoyment.

### *Green Burial Report by Will Russell (Green Burial Co-ordinator)*

37 burials have now taken place in total in Wilkies Wood Green Burial ground with the deceased buried this year being Louie Kovasna (2.6.19), Auriol de Smidt

(15.10.19), Elizabeth Holland (30.12.19), Joe Pearson (4.2.20), Fay Blackburn (27.2.20) and Fabian Hall (11.3.19).

For many years Fay Blackburn helped develop the green burial project and its procedures by contributing her practical knowledge and enthusiasm to the subgroup meetings. It was fitting that she had everything she would have wished for in her funeral and burial on the site she helped create but still she will be sorely missed.

To date there have been 92 lair certificates that have been issued and a total of £4593 was brought into the trust this financial year from the sale of three of these lairs: Elizabeth Holland, Joe Pearson and Fabian Hall.



# FINDHORN HINTERLAND TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Mapping of lairs and the recording of the detailed activities on the site continue to be updated and held securely as required by the FHT who are the burial authority for the site. There is a support group that helps the green burial coordinator with his work but for a number of years no specific person has come forward to understudy this vitally important role which helps bring in most of the trust's income - fortunately this year a local person, Patrick Lewington, has stepped forward and will be trained up over the coming year.

### *Beekeeping Report by Martin Harker (Committed Volunteer)*

The trusts apiary started and finished the 2019 season with four hives, three of which have come through the winter.

In 2019 the bees produced 95 half-pound jars of honey, half were sold to members of the Community.

Luke Strachan Managing Director of Wild Things! has expressed interest in joining the beekeeping group. Luke is intending to bring two hives to the apiary from his mother's apiary, however Covid-19 has put this on hold. He is particularly interested in the educational aspect of beekeeping.

We are steadily upgrading the equipment. All hives now have mesh floors, which helps with varroa control, and we have bought a small bit of kit to apply oxalic acid treatment against varroa. All hives also now have glass crown boards, which permit observation without disturbing the bees. The insulation of the hives has been improved and we hope this will reduce the stress of the bees.

The Scottish Government has advised that beekeepers should continue to manage the bees as normal during 'lockdown'; we limit inspections to two persons at the apiary, observing social distancing.

Our aim for 2020 is to rear more queens to increase the number of hives and make available our apiary resource and our knowledge to as many people as we can taking into account the limitations of contact that may be set by the government.

## **Financial review**

The statement of financial activities shows a deficit for the year of £683 (compared to a deficit of £3,916 in 2019). The charity's reserves were £35,400 at the year end (compared to £36,082 in 2019).

## **Reserves Policy**

The trustee has examined the charities requirements for reserves in light of the main risks to the organisation. The current reserves are considered by the board to be adequate for the day to day of the charity and its future projects.

## **Responsibilities of the trustees**

The trustees for the purposes of charity law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

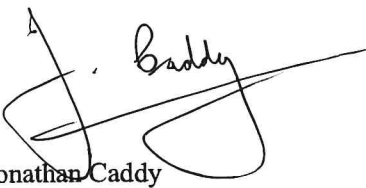
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

## FINDHORN HINTERLAND TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020 (continued)

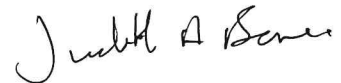
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Jonathan Caddy  
Chair

Date: 23/9/20



Judith Bone  
Secretary

Date: 23/09/20

# FINDHORN HINTERLAND TRUST

## Independent Examiner's Report

### Independent Examiner's Report to the Trustees of Findhorn Hinterland Trust.

I report on the accounts of the charity for the period ended 31 March 2020, which are set out on pages 11 to 17.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.



Fasil Bogale ACMA,CGMA

Chartered Institute of Management Accountants

# FINDHORN HINTERLAND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Donation & Legacies	4	2,251	817	3,068	5,584
Grants	4	-	10,885	10,885	1,000
Charitable Activities	4	4,655	8,943	13,598	14,197
Gift Aid	4	-	-	-	-
Investment		750	-	750	660
<b>TOTAL INCOMING RESOURCES</b>		<b>7,656</b>	<b>20,645</b>	<b>28,301</b>	<b>21,441</b>
<b>EXPENDITURE</b>					
Charitable activities	5	7,561	21,223	28,784	25,157
Governance costs	6	200	-	200	200
<b>TOTAL EXPENDITURE</b>		<b>7,761</b>	<b>21,223</b>	<b>28,984</b>	<b>25,357</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(105)</b>	<b>(578)</b>	<b>(683)</b>	<b>(3,916)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUND BROUGHT FORWARD</b>		<b>4,275</b>	<b>31,808</b>	<b>36,083</b>	<b>39,998</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,170</b>	<b>31,230</b>	<b>35,400</b>	<b>36,082</b>

The Notes on page 10 to 14 form an integral part of these accounts

Charity number **SC045806**

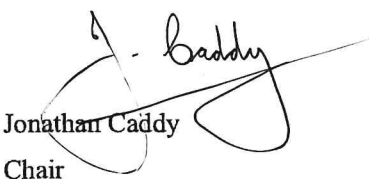
**FINDHORN HINTERLAND TRUST**  
**BALANCE SHEET**  
**YEAR ENDED 31 March 2020**

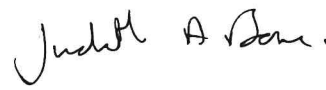
	Note	31 March 2020 £	31 March 2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	336	673
Investment	7	25,170	24,420
		<u>25,506</u>	<u>25,093</u>
<b>CURRENT ASSETS</b>			
<b>Debtors:</b> amounts falling due within one year		1,184	571
Cash at bank and in hand		10,991	10,691
		<u>12,175</u>	<u>11,262</u>
<b>Creditors:</b> amounts falling due within one year		(2,281)	(272)
		<u>9,894</u>	<u>10,990</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>35,400</u>	<u>36,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,400</u>	<u>36,083</u>
<b>LONG TERM LIABILITIES</b>			
		-	-
<b>NET ASSETS</b>		<u>35,400</u>	<u>36,083</u>
<b>FUNDS</b>			
Unrestricted funds	8	4,170	4,275
Restricted funds	8	31,230	31,808
<b>TOTAL FUNDS</b>		<u>35,400</u>	<u>36,083</u>

The Notes on pages 10 to 14 form an integral part of these accounts

Charity No SC045806

Approved by the trustees on 24/8/20 and signed on their behalf by:-

  
Jonathan Caddy  
Chair

  
Judith Bone  
Secretary

# FINDHORN HINTERLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2020

### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount paid in advance for future periods.

# FINDHORN HINTERLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2020

### 2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery – 3 years

Computer -3 years

#### 2.1. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer £	Freehold Land	Total £
<b>Cost</b>				
At 1 April 2019	582	427	1	1,010
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	582	427	1	1,010
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
Previous year charges	194	143	-	337
Charge for the year	194	143	-	337
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	388	286	-	674
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2020	194	141	1	336
	<hr/>	<hr/>	<hr/>	<hr/>

\*\* Freehold Land: In May 2019, the green burial site in the middle of Wilkies Wood was purchased from the Findhorn Foundation for the price £1.

### 3. TRUSTEES REMUNERATION AND BENEFITS

The following payments were made to a Trustee during the period for services in their normal line of business.  
Jacqueline Buckingham £320 (2019, £350.00)

#### Trustees Expenses

Two Trustees received reimbursement of expenses in the current year amounting to £246 (2019 £nil). Trustees' expenses related to the reimbursement of material expenses incurred on behalf of the charity.

# FINDHORN HINTERLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2020

### 4. INCOMING RESOURCES FROM CHARITY ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Christmas trees	880	-	880	695
Gorse clearance & Pony grazing	1,495	-	1,495	1,245
Donation for Edible Woodland Garden	-	200	200	2,990
Green burial lair sale		7,943	7,943	10,672
Track use & maintenance fee	555	-	555	881
Other miscellaneous donations	3,977	885	4,862	2,493
Donation for Bee Funds		616	616	300
Green burial coordinator fee		1,000	1,000	500
	<b>6,907</b>	<b>10,644</b>	<b>17,551</b>	<b>19,776</b>

### Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Action Earth Volunteering	-	-	-	250
Pebble Trust	-	5,000	5,000	-
Community Learning Exchange Grant	-	-	-	750
People's Postcode Lottery		5,000	5,000	
	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>1,000</b>



# FINDHORN HINTERLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2020

### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Green Burial	-	3,719	3,719	2,062
Community Learning Exchange Grant	-	128	128	609
Action Earth Volunteering Matters grant	-	-	-	250
Forest materials	-	-	-	237
Pony field expenses	57	-	57	-
Vehicle expenses	-	-	-	281
Fuel/Oil	269	-	269	216
Management Plan	250	-	250	516
Land Management	2,429	8,197	10,626	9,019
Insurance	431	-	431	430
Website	32	-	32	-
AGM	19	-	19	14
Tools and Maintenance	2,596	-	2,596	835
Administration costs	743	-	743	1,150
Edible Woodland Garden	-	-	-	6,856
Bee equipment	-	391	391	300
EWG Outdoor Learning Space grant expenditure	-	9,205	9,205	
	<u>6,826</u>	<u>21,640</u>	<u>28,466</u>	<u>22,775</u>

### 6. GOVERNANCE COSTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Minutes Secretary	-	-	-	580
Bookkeeping	-	320	320	355
Accountancy fees	-	200	200	200
Legal Fees	-	-	-	1,448
	<u>-</u>	<u>520</u>	<u>520</u>	<u>2,583</u>

# FINDHORN HINTERLAND TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2020

### 7. OTHER ASSETS

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Ekopia Share Investment	7a	25,169	-	25,169	24,420
Deposit with Seapark Petrol Station		-	100	100	100
Other Trade debtors		-	1,083	1,083	571
		<u>25,169</u>	<u>1,183</u>	<u>26,352</u>	<u>25,091</u>

7a The £25,169 share investment in Ekopia is a restricted fund which includes £13,000 kept aside specifically to meet the liability attached to some of the lairs where the digging of the grave was included in the sale price and also the liability arising from a small number of the original purchasers not willing to waive the potential of an 80% refund should they not be buried at Findhorn. There is also a liability to maintain the Green Burial site and care for the surrounding area for 100 years after the last burial. The remainder of the fund is reserved and will be used diligently to meet that long-term commitment.

### 8. INCOME FUNDS:

	Balance at 1 April 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2020 £
<b>General Funds</b>				
Unrestricted Fund	4,275	7,657	(7,761)	4,171
Restricted Funds	31,808	20,644	(21,223)	31,229
Transfers in/out General funds	-	-	-	-
Total Funds	<u>36,083</u>	<u>28,301</u>	<u>(28,984)</u>	<u>35,400</u>