

Charity No. SC045806

**FINDHORN HINTERLAND TRUST
SCIO (Scottish Charitable Incorporated Organisation)**

Trustees' Report and Financial Statements

31 March 2017

Scottish Charity No SC045806

FINDHORN HINTERLAND TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: SC045806

TRUSTEES

Jonathan Caddy

Judith Berry

John Willoner

Patrick Carroll

Marilyn Gamble

Didier Lecuyer

Jacqueline Buckingham

Donna Skelly

Tom Moon

REGISTERED OFFICE

228 Pineridge, The Park, Findhorn , Moray, Scotland IV36 3TB

ACCOUNTANT

Community-Focused Accountancy

Chartered Accountant

252 High Street

Elgin

IV36 1AA

FINDHORN HINTERLAND TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2017.

The trustees

The trustees who served the charity during the period were as follows:

Jonathan Caddy (Chair)

Judith Berry – (Secretary from 15.7.15 to 6.9.16)

John Willoner – (Treasurer from 15.7.15 to 15.6.16)

Patrick Carroll

Marilyn Gamble

Didier Lecuyer

Jacqueline Buckingham (Treasurer from 15.6.16) – (Appointed 15.6.16)

Donna Skelly (Secretary from 6.9.16) – (Appointed 6.9.16)

Tom Moon – (Appointed 7.3.17)

Bruce Wallace – Retired due to ill health 16.5.16

Sasha Angus - Retired 15.6.16

Organisational structure

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 15 July 2015. It took over much of the work of the now dissolved unincorporated association, the Findhorn Hinterland Group whose assets were transferred to the Trust on the 30th March 2016. The SCIO has a two-tier structure with appointed trustees and a membership.

Trustees and Membership

Membership is open to anyone over the age of 16 who has an interest in the objectives of the SCIO. They have the power to appoint trustees at the annual general meeting and change the constitution. The trustees meet the first Tuesday of each month and up to ten can be elected at the AGM by members. Up to four can be co-opted by trustees from local organisations that have an interest in the land. At present there are three co-opted trustees, Patrick Carroll representing the Findhorn and Kinloss Community Council, Marilyn Gamble representing the New Findhorn Association and Jacqueline Buckingham representing the Findhorn Foundation. The maximum number of trustees is twelve and a quorum of four are needed to make decisions at meetings

FINDHORN HINTERLAND TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

Objectives and activities

Charitable purposes

The Findhorn Hinterland Trust does not at present own land but works with landowners in the local area to help integrate land management and involve local community. Its specific purposes are: -

- The advancement of **environmental protection and improvement** with particular reference to the habitats of the Findhorn area, Moray, Scotland.
- The advancement of **education of the local community and wider public** especially related to the outdoor and environmental opportunities provided by the Findhorn Hinterland habitats and environs.
- The advancement of **community development by encouraging community cooperation, development and resilience** through activities related to land on the Findhorn Hinterland and its management.
- The **provision of recreational facilities and activities** with the object of improving the conditions of life for local people and others in West Moray and beyond.

Activities

Many diverse activities are carried out by the charity to fulfil its four main purposes of conservation, education, provision of recreational facilities and community building. Administration activities also underpin the good running of the charity and are included here.

Administration Regular monthly meetings of trustees and the trust's committee take place with timely monthly reports by the Chair, Land Manager, Membership Secretary and Treasurer submitted. Meetings of the green burial sub-committee take place to iron out new challenges that continue to arise and this year to discuss the important issue of purchasing the green burial land. Banking, accounting, finding and appointing new trustees, encouraging new membership and keeping them informed, updating the website, keeping the booking system for use of the various facilities on the land in order, communicating with landowners and stakeholders, organising fundraising events, preparing and presenting presentations to promote the work of the trust, writing reports, negotiating contracts for management and personnel, keeping the trustee's electronic filing system up to date and many other administrative tasks also continue to take place to support the good work of the charity

Conservation. On the ground activities continue to include tree clearance on nationally important lichen beds, tree planting and care on other parts of the land, encouraging of conservation grazing of ponies, new pond maintenance and bird box erection, fire break maintenance as well as activities such as promoting integrated land management with landowners.

Education. School groups of all ages, adults with learning difficulties, courses held by the Findhorn Foundation, Duke of Edinburgh candidates, young people on a Youth Empowerment Programme, the local child nursery all continue to use the land for different educational purposes. Particularly important is our working links with the local educational charity Wild Things! The trust's small apiary has again been an educational asset although there has been less hands on learning this year. The demonstration Edible Woodland Garden has generated much interest from those that work there regularly as well as passers by and school groups. Talks and public events have happened that promote different aspects of the Findhorn Hinterland Trust's educational work, which have included lichens, the archaeology of the area and pond life in our new ponds. Presentations to larger audiences have taken place at the annual Community Woodland Association (CWA) conference, the New Findhorn Association Gather-In event and the 70's Music fundraising event.

FINDHORN HINTERLAND TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

Providing Recreational Activities. Walking tours continue and the use of the woodland shelter for drumming circles, weddings, birthday parties, celebrations or small informal gatherings has again been popular. Five informal camp sites to the north of Wilkies Wood have been established and have been used by small groups of young people and some longer term workers who have stayed to help look after the land. Walking tracks, which get swamped by rampant gorse growth, have been kept open by cutting back by hand or by the use of the trust's tractor and topper. Two ponies continue to use the land on a regular basis.

Community Building. Public consultation, attending events such as those of the CWA, providing opportunities for people to meet through monthly work parties on the land and weekly gatherings in the Edible Woodland Garden, gatherings for special events such as the woodland festival and a Christmas gathering where people come to collect trees and share time around a fire all continue to help build local community.

Achievements and performance

Much has been achieved over this second year of the charities existence with only highlights possible to note in this report. They include: carrying out a wide-ranging public consultation on the use of the land which included a very successful one day Woodland Festival in Wilkies Wood, an Open Day in Findhorn Village and an extensive survey which resulted in the production of a useful and well distributed report: engaging Chris Piper and Associates to start writing the next five-year integrated management document based on the public consultation and other documents: more than doubling the Trust's membership over the year (from 106 to 216): contributing to and attending the Community Woodland Association annual conference which this year was held locally: carrying out well attended fundraising events including the now traditional Christmas Tree gathering at the Woodland Shelter and a 70's Disco which was promoted by the Phoenix Shop a local Community Interest Company: attracting further small amounts of annual funding from an American charity the Hygeia Foundation: finalising our logo and developing our branding process; attracting two more competent trustees and delivering training in computer skills and governance to all the board; negotiating and signing a land Management Agreement with the Findhorn Foundation and a contract to have a land manager work on the land for a further two years which has significantly increased the good work that the trust has been able to take on: carrying out four green burials (23 burials to date), two memorial plantings and selling three additional lairs this year, bringing the total number of lairs, including those in use, to 73: starting the process of the trust buying the green burial land from the Findhorn Foundation to secure the future of this important resource and income earner for the Trust: looking after the membership by attracting competent Membership Secretaries in Kim Emmerson, and Karen Mitchell, producing a newsletter for most months in 2016 and setting up a new Highrise data base; exploring building a new building to create a more permanent base for the trust and incorporate a tractor shed and tool store. On the land over 400 people have creatively used the area for a wide range of activities and the biodiversity continues to be enhanced; the trust is particularly excited about the return of a small red squirrel population after four years of an absence.

FINDHORN HINTERLAND TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

Financial review

The statement of financial activities shows a deficit for the year of £5,575 (2016 £44,022 surplus). The charity's reserves were in surplus of £38,427 (2016 £44,022, surplus) at the year end.

Responsibilities of the trustees

The trustees for the purposes of charity law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Jonathan Caddy
Chair

Donna Skelly
Secretary

Date:

Date:

FINDHORN HINTERLAND TRUST

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Findhorn Hinterland Trust.

I report on the accounts of the charity for the period ended 31 March 2017, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.

Fasil Bogale ACMA,CGMA

Chartered Institute of Management Accountants

FINDHORN HINTERLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donation & Legacies	2	2,195	-	2,195	36,008
Grants	2	-	500	500	9,600
Charitable Activities	2	2,921	6,491	9,412	1,645
Gift Aid	2	-	-	-	-
Investment		-	619	619	-
TOTAL INCOMING RESOURCES		5,116	7,610	12,726	47,253
EXPENDITURE					
Charitable activities	3	7,049	10,630	17,679	3,251
Governance costs	4	622	-	622	-
TOTAL EXPENDITURE		7,671	10,630	18,301	3,251
NET MOVEMENT IN FUNDS	5	(2,555)	(3,020)	(5,575)	44,002
RECONCILIATION OF FUNDS					
TOTAL FUND BROUGHT FORWARD		19,684	24,318	44,002	-
TOTAL FUNDS CARRIED FORWARD		17,129	21,298	38,427	44,002

The Notes on page 8,9&10 form an integral part of these accounts

Charity number SC045806

FINDHORN HINTERLAND TRUST

BALANCE SHEET At 31 March 2017

	Note	31 March 2017 £	31 March 2016 £
FIXED ASSETS			
Tangible fixed assets		-	-
Investment	4	16,619	15,000
		<u>16,619</u>	<u>15,000</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	980	100
Cash at bank and in hand		21,036	28,902
		<u>22,016</u>	<u>29,002</u>
Creditors: amounts falling due within one year		(208)	-
		<u>21,808</u>	<u>29,001</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>21,808</u>	<u>29,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,427</u>	<u>44,002</u>
LONG TERM LIABILITIES			
		-	-
NET ASSETS		<u>38,427</u>	<u>44,002</u>
FUNDS			
Unrestricted funds	10	17,129	19,684
Restricted funds	10	21,298	24,318
TOTAL FUNDS		<u>38,427</u>	<u>44,002</u>

The Notes on pages 8,9&10 form an integral part of these accounts

Charity No **SC045806**

Approved by the trustees on 25th April 2017 and signed on their behalf by:-

Jonathan Caddy
Chair

Donna Skelly
Secretary

FINDHORN HINTERLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2017

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

Related Parties

No other remuneration was paid to the trustees or to any connected persons during the year.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount paid in advance for future periods.

FINDHORN HINTERLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2017

2. INCOMING RESOURCES FROM CHARITY ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations				
Findhorn Hinterland Group (2a)	-	-	-	35,153
Christmas trees	615	-	615	593
Gorse clearance & Pony grazing	1,195	-	1,195	500
Donation for Edible Woodland Garden	-	-	-	20
Green burial lair sale	-	5,991	5,991	393
Track use & maintenance fee	475	-	475	475
Other miscellaneous donations	2,541	-	2,541	335
Hire Woodland Shelter	290	-	290	-
Green burial coordinator fee	-	500	500	250
	5,116	6,491	11,607	37,653

2a, In 2015/16 £2,355.00 of the funds donated by the Findhorn Hinterland Group are restricted as they had commitments to donors to allocate £1000 to a new bursary fund to be set up for those in need to buy a green burial lair, £855 to go towards a woodland shelter in the Edible Woodland Garden and £500 to go towards the land work around the fire pit area near the East and West Whins developments. The Charity has an obligation to honour these commitments.

Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Heritage Lottery Fund Start Up Grant	-	-	-	9,600
Hygeia Foundation	-	500	500	-
	-	500	500	9,600

See note 3a for more grant detail.

FINDHORN HINTERLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2017

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Notes	Unrestricted Funds £	Restricted Funds £	HLF Grant £	Total Funds 2017	Total Funds 2016
					£	£
HLF Consultancy fees (40%)	3a	-	-	3,780	3,780	2,520
HLF Publicity and promotion	3a	-	-	252	252	42
HLF Equipment and materials	3a	-	-	764	764	95
HLF Land Festival Event	3a	-	-	2,072	2,072	-
HLF Trustees Training	3a	-	-	1,248	1,248	-
Green Burial		-	2,515	-	2,515	-
Forest materials		588	-	-	587	59
Bird boxes		149	-	-	149	105
Marketing (logo design)		310	-	-	310	150
Pony field expenses		-	-	-	-	124
Vehicle expenses		-	-	-	-	48
Fuel/Oil		187	-	-	187	28
Conference expenses (CWA)		-	-	-	-	80
Management Plan		1,124	-	-	1,124	-
Land Management		2,160	-	-	2,160	-
Insurance		476	-	-	476	-
Website		698	-	-	698	-
AGM		66	-	-	66	-
Tools and Maintenance		987	-	-	987	-
Administration costs		376	-	-	376	-
		7,121	2,515	8,116	17,752	3,251

3a Heritage Lottery Fund Start Up grant funds of £9600 received in 2015/16 and the Charity's funding contribution of £800 are restricted to specific expenditures:

<i>Item or activity</i>	<i>Total cost £</i>
Project co-ordination and research – consultant's fees	6300
Community consultation costs (venue and materials)	600
"Woodland Festival" engagement event	2000
Feedback and Vision launch event	300
Trustee and membership training	1200
Totals	10400

FINDHORN HINTERLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2017

4. GOVERNANCE COSTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Charity Secretary	-	550	550	-
Bookkeeping	-	72	72	-
	-	622	622	-

5. OTHER ASSEST

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Ekopia Share Investment	4a	16,619	-	16,619	15,000
Deposit with Seapark Petrol Station,		-	100	100	100
Other Trade debtors		-	880	880	-
		16,619	980	17,499	15,100

4a The £16,619 share investment in Ekopia is a restricted fund as we have inherited 52 people who have prepaid burial lairs from the Findhorn Hinterland Group who managed the green burial site before the Charity. They have a written agreement that they can receive an 80% refund if their circumstances change and they have to be buried elsewhere. There will also be some specific expenditure in the future for digging graves and caring for the area. The trustees believe it is prudent to have a buffer of this amount should there be circumstances where we would have to pay back monies in this way and to pay for future expenditure associated with burial.

4b The following assets were donated to the Findhorn Hinterland Trust by the Findhorn Hinterland Group. Due to the age of these assets they have no asset value. Grey Fergusson tractor, tipping trailer, Slewtec topper, Mill loader, 2x tool sheds, hand tools, Stihl chainsaw and protective equipment, woodland shelter, pony fences/gates/solar charger, 2x beehives and protective gear x3, projector and projector screen.