

Charity No. SC045806

**FINDHORN HINTERLAND TRUST
SCIO (Scottish Charitable Incorporated Organisation)**

Trustees' Report and Financial Statements

31 March 2015

Scottish Charity No SC045806

FINDHORN HINTERLAND TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: SC045806

TRUSTEES

Jonathan Caddy (Chair)

Judith Berry (Secretary)

John Willoner (Treasurer)

Bruce Wallace

Patrick Carroll

Sasha Angus

Marilyn Gamble

Didier Lecuyer

REGISTERED OFFICE

228 Pineridge, The Park, Findhorn, Moray, Scotland IV36 3TB

ACCOUNTANT

Community-Focused Accountancy LTD

Chartered Accountant

252 High Street

Elgin

IV36 1AA

FINDHORN HINTERLAND TRUST

Trustees' Annual Report

For the year ended 31 March 2016

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2016.

The trustees

The trustees who served the charity during the period were as follows:

Jonathan Caddy (Chair) – Initial charity trustee. Appointed 15.7.15

Judith Berry (Secretary) – Initial charity trustee. Appointed 15.7.15

John Willoner (Treasurer) – Initial charity trustee. Appointed 15.7.15

Bruce Wallace– Appointed 25.8.15

Patrick Carroll– Appointed 25.8.15

Sasha Angus– Appointed 25.8.15

Marilyn Gamble– Appointed 25.8.15

Didier Lecuyer– Appointed 6.10.15

Organisational structure

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 15 July 2015. The charity is a new organisation that has taken over much of the work of the now dissolved unincorporated association, the Findhorn Hinterland Group. The assets of the Group were finally formally transferred to the Charity on 30th March 2016 following an EGM. The SCIO has a two-tier structure with appointed trustees and a membership.

Trustees and Membership

Membership is open to anyone over the age of 16 who has a interest in the objectives of the SCIO. They have the power to appoint trustees at the annual general meeting and change the constitution. The trustees meet the first Tuesday of each month and up to ten can be elected at the AGM by members. Up to four can be co-opted by trustees from local organisations that have an interest in the land. The maximum number of trustees is twelve and a quorum of four are needed to make decisions at meetings

Objectives and activities

Charitable purposes

The Findhorn Hinterland Trust does not own land but works with landowners in the local area to help integrate land management and involve local community. Its specific purposes are: -

The advancement of **environmental protection and improvement** with particular reference to the habitats of the Findhorn area, Moray, Scotland.

The advancement of **education of the local community and wider public** especially related to the outdoor and environmental opportunities provided by the Findhorn Hinterland habitats and environs.

The advancement of **community development by encouraging community cooperation, development and resilience** through activities related to land on the Findhorn Hinterland and its management.

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The **provision of recreational facilities and activities** with the object of improving the conditions of life for local people and others in West Moray and beyond.

Activities

The charity is involved in a broad range of activities covering its four main purposes of conservation, education, provision of recreational facilities, community building and a fifth, the administrative duty of setting up and running the Charity.

Administration and Establishing Organisational Structures. As a new organisation this aspect has taken considerable time and effort this year and has involved opening a bank account, appointing trustees and office bearers, encouraging membership, establishing a new website identity, setting up a working structure for management and trustees meetings, finding and using a robust accounting system, drawing up management agreements with landowners, looking at charity branding including a logo, fundraising for public consultation that will establish a vision for the organisation from which an integrated management plan can be drawn up and developing relationships with organisations such as the Community Woodland Association to name but a few.

Conservation. This has involved on the ground activities such as tree clearance on nationally important lichen beds, tree planting and care on other parts of the land, encouraging of conservation grazing of ponies, new pond maintenance and bird box erection as well as activities such as promoting integrated land management with landowners and getting printed and promoting important documents such as the Findhorn Dunes Trust Lichen Survey and the Draft Local Biodiversity Action Plan.

Education. Encouraging groups ranging from school groups of all ages, adults with learning difficulties, courses held by the Findhorn Foundation etc to use the land for different educational purposes has been ongoing. The Charity also has a small apiary and hands-on learning of the art of beekeeping has been established. The demonstration Edible Woodland Garden has been developed and attracted interest from schools. Talks and public events have happened that promote different aspects of the Charities educational work.

Providing Recreational Activities. There has not been so much activity on this front this first year but weekly walking tours have been established and a better booking system for booking our woodland shelter, fire areas and small camping areas have been established. We also work with the Moravian Orienteers to help make sure that the land can be used for this sport with little impact on the land's important features. Two ponies continue to use the land on a regular basis.

Community Building. Public consultation, attending events such as those of the CWA, providing opportunities for people to meet through monthly work parties on the land and weekly gatherings in the Edible Woodland Garden, gatherings for special events such as the celebration around becoming a charity and a Christmas gathering where people come to collect trees and share time around a fire.

Achievements and performance

Achievements have been broad ranging and many over the short time that the Charity has been in existence. Highlights include: being able to appoint a range of trustees with an interest in the land and the Charity's purposes and to attract 106 members over a number of months; setting up an organisational structure that will give trustees access to all information files and online accounts so that they can each take an informed and responsible part in the organisations development; bidding for and securing a Heritage Lottery Fund Start Up grant to engage the public in setting a vision for the future integrated management of the land the Charity has a mandate to manage or with landowners with whom it collaborates; having over 300 people, young and old, using the land for various educational purposes over the last nine months with strong links developing with Wild Things! a local award winning charity that offers school children and others environmental courses and with the Findhorn Foundation charity who increasingly have used the land for parts of different courses it runs; continuing collaboration with the Findhorn Dunes Trust to carry out some first class practical conservation work on the nationally important Findhorn lichen beds; developing and promoting the Charity's small, successful green burial site as a community resource; negotiating with the Findhorn Foundation to second a land manager for this year which has accelerated conservation on the land and promoting community building events such as the charity founding gathering and a Christmas event.

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Financial review

The statement of financial activities shows a healthy surplus at the year-end of £44,002 with £24318 of that in restricted funds.

Responsibilities of the trustees

The trustees for the purposes of charity law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Jonathan Caddy
Chair

John Willoner
Treasurer

Date:

Date:

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Independent Examiner's Report

Independent Examiner's Report to the Trustees of Findhorn Hinterland Trust.

I report on the accounts of the charity for the period ended 31 March 2016, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.

Fasil Bogale ACMA,CGMA

Chartered Institute of Management Accountants

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STATEMENT OF RECEIPTS AND PAYMENTS – FOR THE YEAR ENDED 31 March 2016

	Note	Unrestricted Funds	Restricted Funds	Total 2016
Receipts				
Voluntary Receipts:				
Donation	2	18633	17375	36008
Grants	2	0	9600	9600
Receipts from charitable activities	2	1645	0	1645
Interest				
Total receipts		20278	26975	47353
Payment				
Charitable activities	3	594	2657	3251
Governance costs		0	0	0
Total Payment		594	2657	3251
Surplus/(Deficit) for the year		19684	24318	44002

The Notes on page 8,9&10 form an integral part of these accounts

Charity number SC045806

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STATEMENT OF BALANCE

At 31 March 2016

	Note	Unrestricted £	Restricted £	31 Mar 2016 £
Funds reconciliation				
Cash at bank 1 st April		0	0	
Surplus/(deficits) for year		19684	9218	28902
		<hr/>	<hr/>	<hr/>
Cash at bank – 31.03.16		19684	9218	28902
		<hr/>	<hr/>	<hr/>

The Notes on pages 8,9&10 form an integral part of these accounts

Charity No **SC045806**

Approved by the trustees on 5th April 2016 and signed on their behalf by:-

JONATHAN CADDY

CHAIR

JOHN WILLONER

TREASURER

FINDHORN HINTERLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2016

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is recorded on a cash received basis.

Incoming resources from charitable activities are accounted for when earned.

Related Parties

No other remuneration was paid to the trustees or to any connected persons during the year.

2. INCOMING RESOURCES FROM CHARITY ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations				
Findhorn Hinterland Group	2a	17798	17355	35153
Christmas trees		593		593
Gorse clearance for Duneland Ltd donation		500		500
Donation for Edible Woodland Garden			20	20
Green burial lair sale		393		393
Track maintenance fee		409		409
Other miscellaneous donations		175		175
Green burial coordinator fee		250		250
		20278	17375	37653

2a £2355.00 of the funds donated by the Findhorn Hinterland Group are restricted as they had commitments to donors to allocate £1000 to a new bursary fund to be set up for those in need to buy a green burial lair, £855 to go towards a woodland shelter in the Edible Woodland Garden and £500 to go towards the land work around the fire pit area near the East and West Whins developments. The Charity has an obligation to honour these commitments.

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2016

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Heritage Lottery Fund Start Up Grant	0	9600	9600
	0	9600	9600
	0	9600	9600

See note 3a for more grant detail.

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Notes	Unrestricted Funds	Restricted Funds	HLF Grant	Total Funds 2016
			£	£	£
HLF Consultancy fees (40%)	3a			2520	2520
HLF Publicity and promotion	3a			42	42
HLF Equipment and materials	3a			95	95
Forest materials		59			59
Bird boxes		105			105
Marketing (logo design)		150			150
Pony field expenses		124			124
Vehicle expenses		48			48
Fuel/Oil		28			28
Conference expenses (CWA)		80			80
		594		2657	3251
		594		2657	3251

3a Heritage Lottery Fund Start Up grant funds of £9600 are restricted to specific expenditures that are given below. £800 of the charities funds will be contributed to this project.

Item or activity	Total cost £
Project co-ordination and research – consultant’s fees	6300
Community consultation costs (venue and materials)	600
"Woodland Festival" engagement event	2000
Feedback and Vision launch event	300
Trustee and membership training	1200
Totals	10400

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2016

4. OTHER ASSEST

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £
Ekopia Share Investment	4a	15,000		15000
Deposit with Seapark Petrol Station, Kinloss			100	100
		15000	100	15100
		15000	100	15100

4a The £15000 share investment in Ekopia Resource Exchange Ltd is a restricted fund as the SCIO inherited 52 people who have prepaid burial lairs from the Findhorn Hinterland Group, the previous managers of the green burial site. The purchasers have a written agreement that they can receive an 80% refund if their circumstances change and they have to be buried elsewhere. There will also be some specific expenditure in the future for digging graves and caring for the area. The trustees believe it is prudent to have a buffer of this amount should there be circumstances where the Charity would have to pay back monies in this way and to pay for future expenditure associated with burial.

4b The following assets were donated to the Findhorn Hinterland Trust by the Findhorn Hinterland Group- Grey Fergusson tractor, tipping trailer, Slewtec topper, Mill loader, 2x tool sheds, hand tools, Stihl chainsaw and protective equipment, woodland shelter, pony fences/gates/solar charger, 2x beehives and protective gear x3, projector and projector screen. Due to the age of these assets they have no asset value.